



What's new in Sage Fixed Assets 2015.1

Products

Sage Fixed Assets

Description

- What's new in Sage Fixed Assets 2015.1
- What are the tax law changes with 2015.1
- Changes with version 2015.1

Resolution

Sage Fixed Assets 2015.1 includes the following:

- 2014 Tax Form 4562
- Tax Law changes that are part of the Taxpayer Increase Prevention Act of 2014 (TIPA 2014) and are available to be applied to 2014 assets:
 - 50% bonus depreciation (168k) for qualified property (50% is available in 2015 for certain longer-production period and transportation property)
 - Section 179 expensing up to \$500,000 - \$2,000,000 threshold limit
 - 7-year recovery period for motor sports entertainment complexes (changing to 15-years or more)
 - 15-year straight-line cost recovery for qualified leasehold improvements, qualified restaurant buildings and improvements, and qualified retail improvements (reverting to a 39-year GDS / 40-year ADS life)
 - Accelerated depreciation lives for business property on an Indian reservation (MR/MI methods)
 - Additional 179 deduction of up to \$35,000 on enterprise (empowerment) zone property (Zone Type E)
 - \$250,000 Section 179 deduction on qualified real property (R,S,C,E & F)
 - Section 179 expensing of separately purchased off-the-shelf computer software
 - 50% additional depreciation allowance for cellulosic biofuel plant property
 - Other 179 deductions of energy efficient commercial buildings (Other Code D) and advanced mine safety equipment (Other Code E). The deduction for Qualified Refineries (Other Code C) was not extended past 12/31/2013.

Related Resources

[How to add section 179 bonus?](#)

[How to apply 168 allowance?](#)

[How to update to Sage Fixed Assets - Depreciation Network version 2015.1?](#)

[How to update to Sage Fixed Assets - Lite Depreciation for Sage 50 version 2015.1?](#)

[How to update to Sage Fixed Assets - Lite Depreciation version 2015.1?](#)

[How to update to Sage Fixed Assets - Premier Depreciation 2015.1](#)

Category

Product update

Entitlement

Open

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