



Sage Fixed Assets and the American Taxpayer Relief Act of 2012

Your “What’s New” Guide for Sage Fixed Assets 2013.1

sage

Sage Fixed Assets 2013.1: Advanced, dependable, and relevant.

We've worked hard to earn the reputation of quality and excellence that Sage Fixed Assets has enjoyed for more than 30 years. The collaboration of a superior development team, your valuable feedback, and extensive usability studies has demonstrated you can count on Sage Fixed Assets solutions to accurately and effectively manage the lifecycles of your fixed assets year after year.

It's not enough that each new version of Sage Fixed Assets software merely provides new features and enhancements; those must be relevant to rapidly changing economic environments. Sage Fixed Assets 2013.1 is no exception, with capabilities tailored to specifically address The American Taxpayer Relief Act of 2012.

Making the most of the new tax provisions.

Sage realizes it's important to manage your fixed assets in compliance with new tax laws and regulations to avoid audits and penalties. We believe it's even more critical to claim all your allowable deductions and exemptions to ensure your company's fiscal health.

The American Taxpayer Relief Act of 2012, enacted in January 2013, extends numerous expired or about to be expired tax provisions for businesses, many of which have been retroactively reinstated for 2012.

This means more options exist to take additional depreciation for assets that may have already been entered and depreciated. You can choose to review and make changes to large groups of assets that qualify for additional or bonus depreciation before filing this year.

Sage helps you not only navigate complex compliance issues, we help you maximize your potential tax savings.

Example: Leasehold Improvement of \$5,000.

Before 2013.1 Tax Changes (39-year recovery period)

Year One	\$122.86
Year Two	\$128.21
Year Three	\$128.21

After 2013.1 Tax Changes (15-year recovery period)

Year One	\$166.67
Year Two	\$333.33
Year Three	\$333.33

Sure you've covered all your deductions?

The latest edition of Sage Fixed Assets incorporates detailed modifications to ensure you are aware of all current exemptions and deductions for which your organization may qualify. With this new version, you can quickly identify assets that may be eligible for extra depreciation under recently enacted tax laws.

The Audit Advisor in Sage Fixed Assets is now updated to run queries for your previously claimed assets and ascertain if they qualify for the 2012 extended or retroactive provisions, including those under Section 179 such as:

- An extension of increased expensing limitation for Section 179 property to the 2011 \$500,000 annual limit and the \$2 million threshold limit.
- An extension of eligibility to expense qualifying leasehold improvements, restaurant property, and retail improvement property up to \$250,000.
- An extension of expensing for off-the-shelf computer software.
- An extension for the designation of an empowerment zone and expensing an additional \$35,000 (or the cost of the qualifying property, if less).

Audit Advisor also checks your assets against other important provisions in the American Taxpayer Relief Act of 2012 to see if they qualify for (among others):

- A one-year extension of 50% bonus depreciation for qualifying property and equipment.
- A one-year extension of \$8,000 luxury vehicle depreciation for vehicles placed in service in 2013, including passenger automobiles, light duty trucks, and vans.

Example: Luxury vehicle depreciation

Autos:

Year	2013 Amount (+168 Method)	2013 Amount and Later
One	\$11,160	\$3,160
Two	5,100	5,100
Three	3,050	3,050
Four and all succeeding years	1,875	1,875

Light Trucks and Vans:

Year	2013 Amount (+168 Method)	2013 Amount and Later
One	\$11,360	\$3,360
Two	5,400	5,400
Three	3,250	3,250
Four and all succeeding years	1,975	1,975

- A two-year extension of allowable seven-year recovery period for motorsports entertainment complexes placed in service through 2013.
- An extension of accelerated recovery periods for business property on Indian reservations placed in service for the 2012 tax year, as well as allowing it for such property placed in service through 2013.

Concerned about next steps? We'll help!

All these new extensions and depreciation allowances can be beneficial to your bottom line but only if they're implemented correctly in your system. To help make sure you are taking full advantage of all your permissible deductions, Sage is providing a series of instructional step-by-step videos to walk you through the process. Simply visit our online Tax Center at www.SageFixedAssets.com/TaxCenter and we'll start you on your way.

Sage Fixed Assets: Optimize your workflow

Our advanced tax update features are a major reason to try Sage Fixed Assets 2013.1. But we continue to build on other strengths of previous versions with a primary focus on simplification and ease of use. We've made a multitude of process improvements to the software, enabling you to manage your assets with more control, convenience, and time savings than ever.

When you run Sage Fixed Assets, you'll now notice a single framework for U.S., Canadian, Government, and Nonprofit organizations. You simply choose which type you want to set up, making it even easier for those who manage fixed assets through more than one entity, such as for-profit and nonprofit.

Other usability enhancements include the new Sage Auto Update that checks if a newer version of Sage Advisor Update is available and provides various download options; the ability to attach Adobe® Acrobat® PDF files in addition to .jpg, .bmp, and .gif formats; and the option to make edits in Notes for more detailed tracking of audit trails.

Remember, the Sage Fixed Assets team constantly monitors changes in tax laws to give you access to the most up-to-date information available and how it affects your business. A trusted name in fixed asset management for over 30 years, Sage Fixed Assets solutions provide comprehensive depreciation calculations for financial and tax reporting, asset inventory tracking and reconciliation, construction-in-progress management, and customized reporting so you can efficiently manage every step of your fixed asset lifecycle.

Ready for Sage Fixed Assets 2013.1?

Current Sage Business Care subscribers:

If you are on a valid Sage Business Care Gold or Silver plan, you are entitled to receive this upgrade as part of the plan and can download it from the Customer Portal at: <https://Customers.SageNorthAmerica.com/>

Customers not on a Sage Business Care plan:

If your Sage Business Care plan has lapsed, contact us at **800-368-2405** or by email at FixedAssets@sage.com today. We'll help you renew your plan and ensure your upgrade to Sage Fixed Assets 2013.1 goes smoothly.

New to Sage Fixed Assets?

We're here to help! Call us at **800-368-2405** and we'll be happy to help your organization get up and running fast.

Now Windows 8 Compatible

Sage Fixed Assets is now more flexible and able to run across a greater range of operating systems and environments. Beginning with Sage Fixed Assets 2013.1, we support:

- Windows® 8 operating systems.
- Windows Server® 2012 operating systems.
- Microsoft SQL Server® 2012 environments.

Additionally, these changes mean that SQL administrators no longer have to install the SQL Backwards Compatibility Pack for SQL instances. For a complete list of system requirements, visit us online at: www.SageFixedAssets.com/Library



Have questions?

We're here for you! Sage is committed to helping your business grow and thrive, so contact us to learn more about Sage Business Care and our latest version of Sage Fixed Assets. Simply call **800-368-2405** or send an email to **FixedAssets@Sage.com** today.

What's in a name? Simplicity!

Sage Fixed Assets software is now easier to buy, understand, and use due to many changes during the last few years. To reflect that shift and better convey our solution's capabilities, we've simplified our product line family and module names.

Previous Name	New Name
Family Names	
Sage FAS Nonprofit Fixed Assets Sage FAS Gov Fixed Assets Sage FAS Canada Fixed Assets Sage FAS Fixed Assets	Sage Fixed Assets
Module Names	
FAS Nonprofit Asset Accounting FAS Gov Asset Accounting FAS Canada Asset Accounting FAS Asset Accounting	Sage Fixed Assets—Depreciation
FAS Nonprofit Asset Inventory FAS Gov Asset Inventory FAS Canada Asset Inventory FAS Asset Inventory	Sage Fixed Assets—Tracking
FAS Nonprofit CIP Accounting FAS Gov CIP Accounting FAS Canada CIP Accounting FAS CIP Accounting	Sage Fixed Assets—Planning
FAS Nonprofit Report Writer FAS Gov Report Writer FAS Canada Report Writer FAS Report Writer	Sage Fixed Assets—Reporting

Have questions? Need advice? Let us help!

You have many options when it comes to getting more information about Sage Fixed Assets, depending on what you need and your preferences for contact. See what we offer:

Sage Fixed Assets How-to Videos—<http://youtube.com/SageFixedAssets>

Available online 24/7, the Sage Fixed Assets How-to Videos show step-by-step instructions for a variety of topics.

Sage Fixed Assets Knowledgebase—<http://Customers.SageNorthAmerica.com>

Available 24/7 through the Sage Customer Portal, Sage Business Care customers can search the same Knowledgebase our support analysts use to answer questions over the phone. To access, log on to the Sage Customer Portal and select Knowledgebase.

Sage Fixed Assets Live Chat—<http://www.SageFixedAssets.com/SupportChat>

Available 8:30 a.m. to 5 p.m. ET Monday through Friday through the Sage Customer Portal, Sage Business Care customers can chat online live with a support analyst. To initiate a chat session, either use the link above, or log on to the Sage Customer Portal and select the “Contact Support” link, then “Customer Support Chat” link.

Sage Fixed Assets Online Support Request—<http://Customers.SageNorthAmerica.com>

Sage Business Care customers can submit questions 24/7 through the Sage Customer Portal directly to our support team, and a support analyst will respond with either an email or phone call—usually within one business day. To submit an online support request, log on to the Sage Customer Portal and select the Support Request link on the Home page.

Sage Fixed Assets Email Support—FixedAssetsSupport@Sage.com

If the question is not urgent, Sage Business Care customers can send an email with their name, customer number, and phone number along with the details of the inquiry.

Have a large number of assets?

Some of these provisions will require asset-by-asset changes. The Sage Fixed Assets Professional Services Group is available help! For more information, or a custom quote, please call **800-368-2405**.





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About Sage

Sage is a leading global supplier of business management software and services for small and mid-sized businesses. The Sage Group plc, formed in 1981, was floated on the London Stock Exchange in 1989 and now employs more than 13,500 people and supports more than 6 million customers worldwide. For more information about Sage in North America, please visit the company website at: www.NA.Sage.com, or follow us on Facebook: <http://www.facebook.com/SageNorthAmerica>, and Twitter: <http://twitter.com/SageNAmerica>

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